

KERALA REAL ESTATE REGULATORY AUTHORITY THIRUVANANTHAPURAM

Complaint Nos. 267/21

Present: Sri. P. H Kurian, Chairman

Dated 13th February 2023

<u>Complainant</u>

Jemma Joseph No. 256-A, Type-II quarter, Block-5, Neyveli Township, Pin-607801, Cuddalore District, Tamil Nadu

Respondents

1. R. Muralidharan

Chairman & Managing Director, Mellow Foundation Builders and Developers Pvt., No. 4/1680 K, Citadal Arcade, Red Cross Road, Opp. Tagore Hall, Calicut -673032

 Dr. Narayanan P V Director Mellow Foundation Builders and Developers Pvt., No. 4/1680 K, Citadal Arcade, Red Cross Road, Opp. Tagore Hall, Calicut -673032

3. Dr. Vinayachandran Director

Mellow Foundation Builders and Developers Pvt., No. 4/1680 K, Citadal Arcade, Red Cross Road, Opp. Tagore Hall, Calicut -673032

4. Shaz

Director

Mellow Foundation Builders and Developers Pvt., No. 4/1680 K, Citadal Arcade, Red Cross Road, Opp. Tagore Hall, Calicut -673032

- V P Fathima Mooniyur, Thirurangadi Taluk, Malapuram, Kerala
- 6. P T Usha [EXEMPTED] Ushas, Payyoli Post, Koilandi, Calicut
- 7. Mellow Foundations, Builders & Developers(P) Ltd, Citadel Arcade, IInd Floor, Red Cross Street, Opposite to Tagore Centenary Hall, Calicut-673032

The Complainant and Counsel for the Complainant Adv.

Alex Scharia and the Respondent No.1 attended the virtual hearing.

ORDER

1.The Complainant is an allottee of the Project"New Sky watch Premium Luxury Apartment" situated at

Kozhikode developed by Respondent No. 7- Mellow Foundations Builders and Developers(P) Ltd. The relief sought is for the refund of Rs. 46,00,000/- with interest @12% which was paid by the Complainant to the Respondent/Promoter.

2. During the hearing, it was reported by the Respondent No 1 that the full payment with interest has been paid to the Complainant for which the bank deposited vouchers were submitted by him. On 10/02/2023, the Respondent deposited Rs. 50.85 Lakhs and on 13/02/2023, the balance amount of Rs. 4.15 lakhs was transferred to the Complainant's bank account. The Complainant also accepted that she had received a total amount of Rs. 55 Lakhs in her bank account as a final settlement of the Complaint. As the matter has been settled, the Authority hereby decides to close the Complaint.

The Complaint stands disposed of.

Sd/-P H Kurian Chairman

/True Copy/Forwarded By/Order/

Secretary (Legal)